



Introduction to Economics of Agricultural Development (McGraw-Hill Series in Agricultural Economics)

George W. Norton, Jeffrey R. Alwang

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Intended for an undergraduate course in agricultural development or economic development of underdeveloped and Third World countries, this text is designed to help students from a broad range of backgrounds gain an understanding of the complexities of the agricultural development problem and to develop analytical skills that will enhance their capability to respond to and solve development problems. It provides comprehensive and balanced coverage of the field by examining such current topics as environmental degradation, the role of women in agricultural development, foreign debt problems, foreign aid, and the importance of macroeconomic policies. It presupposes only an introductory knowledge of economics and gives a review of basic economic theory where necessary, such as supply and demand analysis, production economics, and fiscal and monetary policy. It interprets standard neoclassical theory while also illustrating the importance of modifying that theory to account for imperfect information and for the willingness of people to exploit others. Important insights for development policy are provided, and it helps to explain why some countries develop while others are left behind. Pedagogical features include learning objectives; boxed, worked-out examples; numerous photos; chapter summaries; discussion questions; and a bibliography to support and motivate student study. In addition it keeps jargon to a minimum and explains necessary terms in a clear writing style.

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